

Individuals, Households, Businesses, and Governments

52. Explain how supply and demand affect prices (E-1B-M1)

Complete the following chart.

Assume all changes are about equal.

If supply	And demand	Price will
Decreases	Decreases	Remain the same
Remains the same	_____	Remain the same
_____	Increases	Remain the same
Decreases	Remains the same	_____
_____	Remains the same	Decrease
Remains the same	Decreases	_____
Remains the same	Increases	_____